2019
Third Quarter Results

Salesforce Tower, USA

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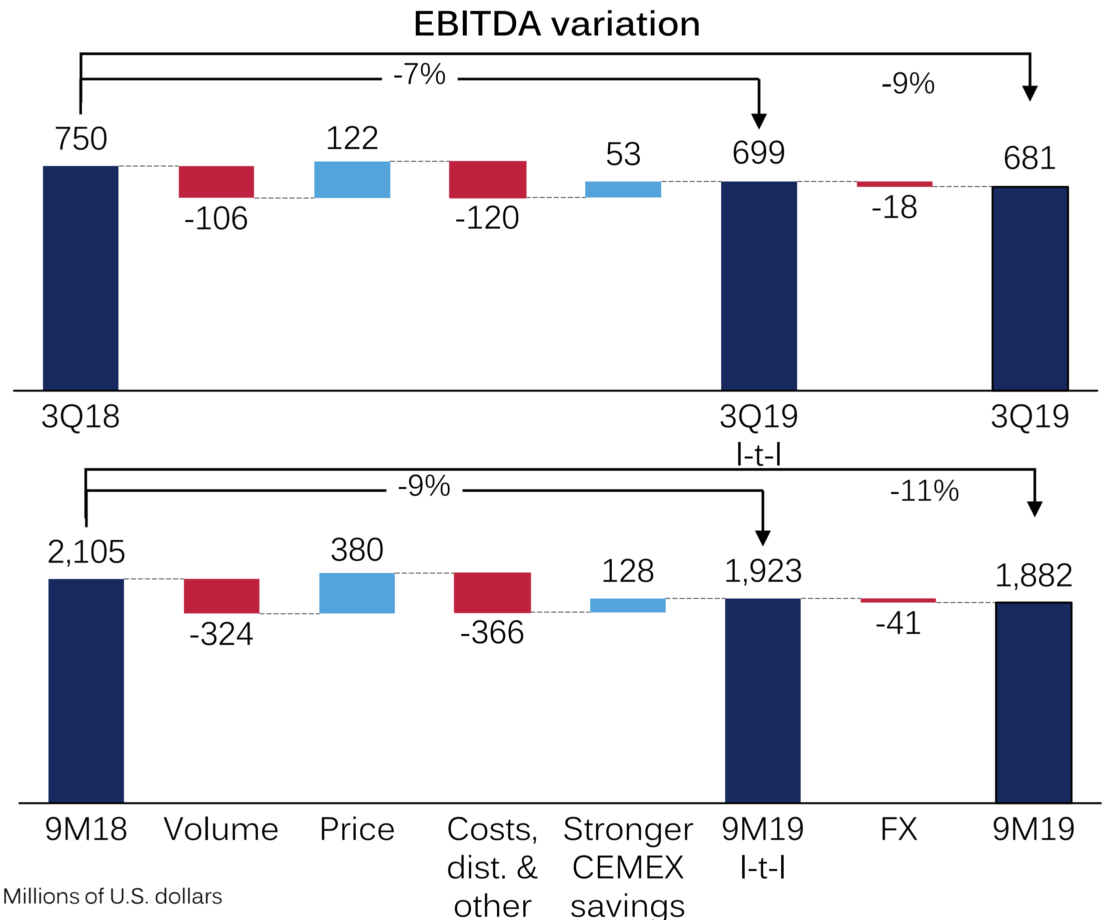
BASED ON INTERNATIONAL FINANCIAL REPORTING STANDARDS, AS APPLICABLE

3Q19 EBITDA affected by decline in volumes



Millions of U.S. dollars

Sales on a like-to-like basis decreased by 1% during 3Q19 due to lower consolidated volumes partially mitigated by price increases for our products in all of our regions

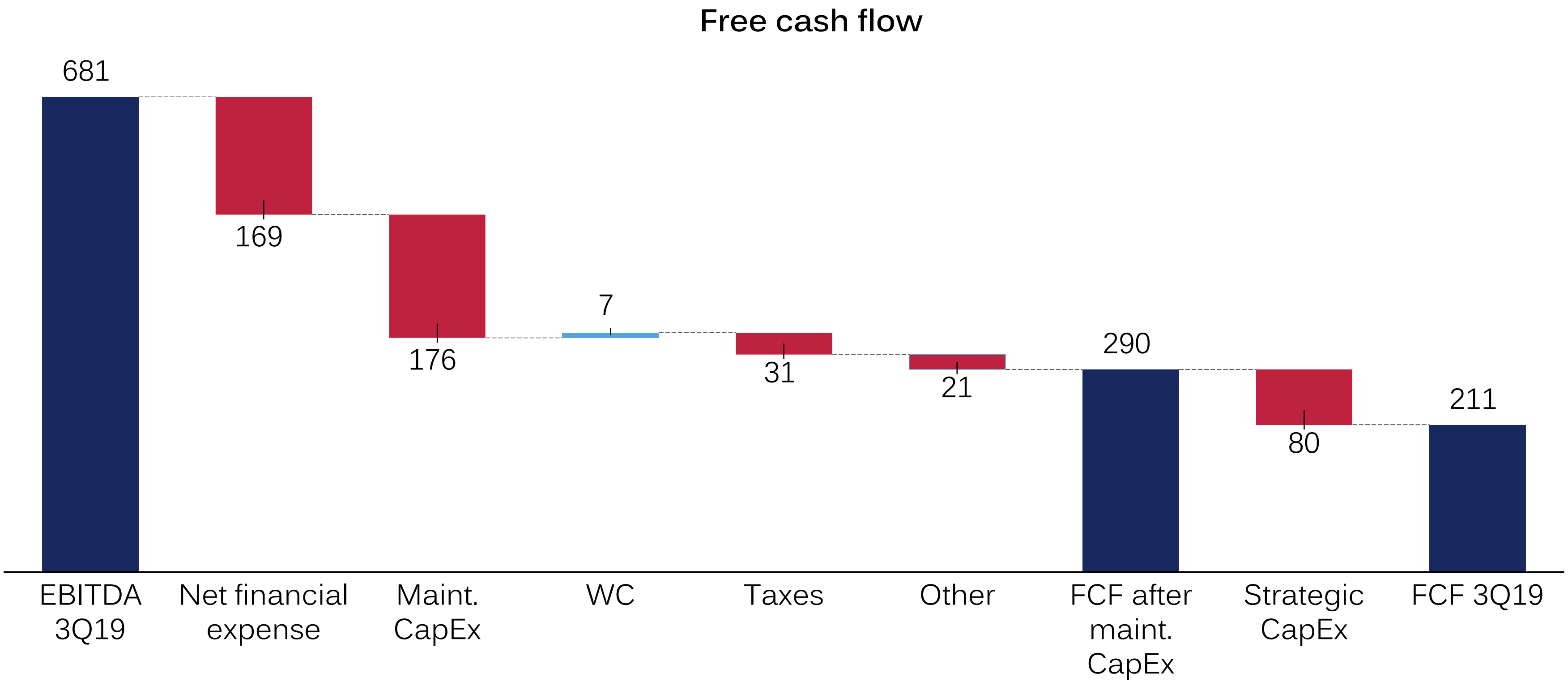
Higher quarterly consolidated prices for our three core products on a like-to-like basis, both in local-currency and US-dollars terms

Consolidated volumes for cement, ready-mix and aggregates decreased by 7%, 3% and 3%, respectively, during 3Q19 on a like-to-like basis

Operating EBITDA during 3Q19 decreased by 7% on a like-to-like basis, with a decline in margin of 1.1pp

A Stronger CEMEX plan cost-reduction initiatives resulted in savings of US$53 million during 3Q19

Free cash flow conversion rate[1] reached 43% during 3Q19



Millions of U.S. dollars

1 Free cash flow conversion rate = free cash flow after maintenance capital expenditures / operating EBITDA

Good progress on our "A Stronger CEMEX" targets

Initiatives	Progress	Targets
Asset sales	US$830M[1]	US$1.5 – 2.0B by 2020
Operational initiatives / cost reduction	US$128M	US$230M by 2020 (US$170M of which are expected to be captured in 2019)
Total debt plus perpetuals reduction	US$913M[2]	US$3.5B by 2020
Ongoing cash dividend program	US$75M cash dividend paid in June 2019; US$75M expected to be paid in December 2019	US$150M in 2019

1 Includes divestments that have closed or are expected to close of Baltics and Nordics assets US$387M, Brazil US$31M, German assets €87M, some assets in France €32M, most of our white cement business US$180M, and other fixed asset sales US$97M

2 Pro forma reflecting divestment of most of our white-cement business for approximately US$180 million which is expected to close during 4Q19 or early in 2020

Regional Highlights

Torre Reforma, Mexico

Mexico: sequential increase in EBITDA margin reflecting lower energy costs and operating expenses

	9M19	9M18	% var	l-t-l % var	3Q19	3Q18	% var	l-t-l % var
Net Sales	2,175	2,526	(14%)	(12%)	716	858	(16%)	(13%)
Op. EBITDA	740	943	(22%)	(20%)	240	314	(24%)	(20%)
as % net sales	34.0%	37.3%	(3.3pp)		33.5%	36.6%	(3.1pp)	

Millions of U.S. dollars

		9M19 vs. 9M18	3Q19 vs. 3Q18	3Q19 vs. 2Q19
Volume	Cement	(16%)	(15%)	(1%)
	Ready mix	(15%)	(16%)	2%
	Aggregates	(12%)	(13%)	8%

		9M19 vs. 9M18	3Q19 vs. 3Q18	3Q19 vs. 2Q19
Price (LC)	Cement	2%	1%	(2%)
	Ready mix	3%	3%	1%
	Aggregates	2%	1%	(3%)

EBITDA margin increased by 1.0pp sequentially, reaching 33.5% during the third quarter, mainly due to lower energy costs and operating expenses

Decline in volumes for our three core products during 3Q19 reflecting lower construction activity

Activity in the **industrial-and-commercial sector** was driven by tourism-related investment and commercial projects

In the **residential sector,** mid- to high-income housing continued to be supported by mortgages from commercial banks and INFONAVIT; social housing was impacted by elimination of subsidies

While **infrastructure** activity has improved sequentially, it continues to be affected by the post-election transition process

United States: EBITDA growth despite adverse weather and unfavorable competitive dynamics

	9M19	9M18	% var	l-t-l % var	3Q19	3Q18	% var	l-t-l % var
Net Sales	2,955	2,843	4%	4%	1,044	999	5%	5%
Op. EBITDA	519	543	(4%)	(4%)	205	202	2%	2%
as % net sales	17.6%	19.1%	(1.5pp)		19.6%	20.2%	(0.6pp)	

Millions of U.S. dollars

		9M19 vs. 9M18	3Q19 vs. 3Q18	3Q19 vs. 2Q19
Volume	Cement	(3%)	(1%)	3%
	Ready mix	2%	1%	(1%)
	Aggregates	6%	3%	(5%)

		9M19 vs. 9M18	3Q19 vs. 3Q18	3Q19 vs. 2Q19
Price (LC)	Cement	4%	4%	(0%)
	Ready mix	3%	3%	2%
	Aggregates	3%	4%	2%

Quarterly prices for our three core products up on a year-over-year basis

Volumes for ready-mix and aggregates increased by 1% and 3%, respectively, while domestic gray cement volumes decreased by 1% during 3Q19

The **infrastructure sector**, remained the most dynamic sector during the quarter; street-and-highway spending grew 11% year-to-date August, supported by increase in state-transportation funding initiatives

The **residential sector** started to show some improvement in the last months; housing starts increased 4% during the quarter supported by improved housing affordability with significantly lower interest rates

In the **industrial-and-commercial sector**, construction spending decreased 1% year-to-date August, decline in commercial construction was significantly offset by growth in offices and lodging

South, Central America and the Caribbean: favorable volume dynamics in Colombia and Dominican Republic

	9M19	9M18	% var	l-t-l % var	3Q19	3Q18	% var	l-t-l % var
Net Sales	1,267	1,359	(7%)	(1%)	417	442	(6%)	1%
Op. EBITDA	284	320	(11%)	(7%)	89	100	(11%)	(6%)
as % net sales	22.4%	23.5%	(1.1pp)		21.4%	22.6%	(1.2pp)	

Millions of U.S. dollars

		9M19 vs. 9M18	3Q19 vs. 3Q18	3Q19 vs. 2Q19
Volume	Cement	(1%)	1%	1%
	Ready mix	(6%)	(6%)	2%
	Aggregates	(11%)	(7%)	(1%)

		9M19 vs. 9M18	3Q19 vs. 3Q18	3Q19 vs. 2Q19
Price (LC)	Cement	2%	2%	(0%)
	Ready mix	(0%)	(0%)	(1%)
	Aggregates	3%	2%	5%

Price (LC) calculated on a volume-weighted-average basis at constant foreign-exchange rates

Regional domestic gray cement volumes increased by 1% during 3Q19 driven by growth in Colombia, the Dominican Republic and El Salvador

Both regional **cement and aggregates prices increased by 2%** year over year during 3Q19; sequentially, regional aggregates prices increased 5% while cement prices remained flat

In **Colombia,** increase in volumes driven by strong infrastructure activity related to 4G projects and a good performance in residential self-construction

In the **Dominican Republic,** demand benefited from strong activity in tourism-related projects around Punta Cana, and a solid residential sector in Santo Domingo

In **Panama**, our volumes declined, affected by high levels of inventory in apartments and offices, delays in infrastructure projects as well as increased participation of imported cement

Europe: double digit increase in year-to-date EBITDA generation with EBITDA margin expansion

	9M19	9M18	% var	l-t-l % var	3Q19	3Q18	% var	l-t-l % var
Net Sales	2,484	2,561	(3%)	3%	856	894	(4%)	2%
Op. EBITDA	336	303	11%	18%	141	140	1%	7%
as % net sales	13.5%	11.8%	1.7pp		16.5%	15.6%	0.9pp	

Millions of U.S. dollars

		9M19 vs. 9M18	3Q19 vs. 3Q18	3Q19 vs. 2Q19
Volume	Cement	(0%)	(0%)	4%
	Ready mix	1%	(2%)	(1%)
	Aggregates	3%	(2%)	(2%)

		9M19 vs. 9M18	3Q19 vs. 3Q18	3Q19 vs. 2Q19
Price (LC)	Cement	6%	7%	(1%)
	Ready mix	4%	4%	(1%)
	Aggregates	3%	2%	(0%)

Price (LC) calculated on a volume-weighted-average basis at constant foreign-exchange rates

Regional cement volumes remained flat while ready-mix and aggregates decreased during 3Q19 on a year-over-year basis mainly due to lower activity in Poland and the UK

Higher quarterly regional prices for our three core products, in local-currency terms, on a year-over-year basis

The **infrastructure sector** continued to be the main driver of demand during the quarter supported by large infrastructure projects in Germany, France and the UK

The **industrial-and-commercial sector** also contributed to cement demand during the quarter with growth in activity in Poland, France, Germany and Spain

Residential activity was supported by favorable conditions mainly in Spain, Germany, Poland and the Czech Republic

Asia, Middle East and Africa: higher pricing levels both during the quarter and year to date

	9M19	9M18	% var	l-t-l % var	3Q19	3Q18	% var	l-t-l % var
Net Sales	1,050	1,088	(3%)	(4%)	365	359	2%	(2%)
Op. EBITDA	166	177	(6%)	(7%)	59	54	8%	4%
as % net sales	15.8%	16.3%	(0.5pp)		16.0%	15.1%	0.9pp	

Millions of U.S. dollars

		9M19 vs. 9M18	3Q19 vs. 3Q18	3Q19 vs. 2Q19
Volume	Cement	(15%)	(16%)	0%
	Ready mix	(2%)	6%	15%
	Aggregates	(5%)	(4%)	2%

		9M19 vs. 9M18	3Q19 vs. 3Q18	3Q19 vs. 2Q19
Price (LC)	Cement	8%	5%	(2%)
	Ready mix	2%	3%	0%
	Aggregates	5%	8%	4%

Price (LC) calculated on a volume-weighted-average basis at constant foreign-exchange rates

Higher regional prices for our three core products, both in local-currency and US-dollars terms, on a year-over-year basis

Increase in ready-mix volumes reflecting favorable contribution from Israel, partially offset by a decline in Egypt

In the **Philippines**, domestic gray cement volumes decreased by 6% during 3Q19 on a year-over-year basis mainly due to lower infrastructure activity, mainly related to public infrastructure

In **Egypt**, domestic gray cement volumes declined 30% due to difficult supply-demand conditions as well as a high base of comparison in 2018

3Q19 Results

Concretus House, Spain

3Q19 EBITDA impacted by decline in consolidated volumes

	January - September				Third Quarter			
	2019	2018	% var	l-t-l % var	2019	2018	% var	l-t-l % var
Net sales	10,192	10,608	(4%)	(1%)	3,494	3,636	(4%)	(1%)
Operating EBITDA	1,882	2,105	(11%)	(9%)	681	750	(9%)	(7%)
as % net sales	18.5%	19.8%	(1.3pp)		19.5%	20.6%	(1.1pp)	
Cost of sales	6,849	6,970	2%		2,307	2,359	2%	
as % net sales	67.2%	65.7%	(1.5pp)		66.0%	64.9%	(1.1pp)	
Operating expenses	2,264	2,304	2%		777	789	1%	
as % net sales	22.2%	21.7%	(0.5pp)		22.2%	21.7%	(0.5pp)	

Millions of U.S. dollars

Operating EBITDA during 3Q19 decreased 7% on a like-to-like basis mainly due to lower contributions from Mexico and SCAC regions, mitigated by improvement in the rest of our regions

Cost of sales, as a percentage of net sales, increased 1.1 pp during the third quarter of 2019 mainly reflecting higher costs of raw materials partially offset by lower energy costs

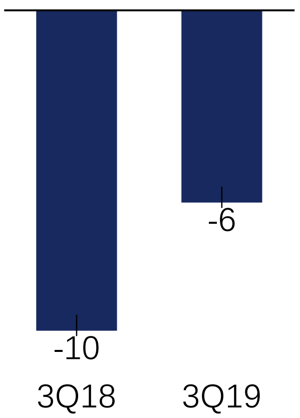
Operating expenses, as a percentage of net sales, increased 0.5pp during the third quarter compared with the same period in 2018, mainly due to higher selling expenses

Free cash flow: expect more than two thirds of year-to-date working-capital investment expected to reverse in 4Q19

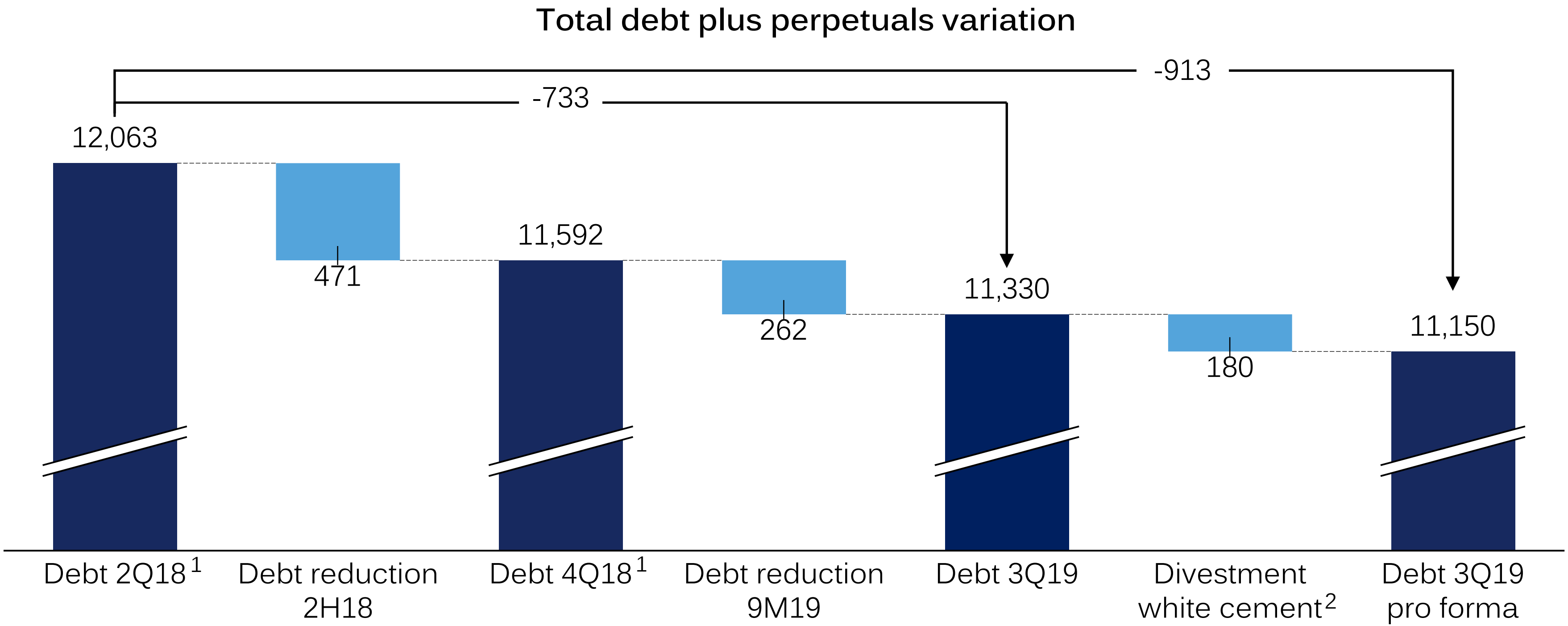
	January - September			Third Quarter		
	2019	2018	% var	2019	2018	% var
Operating EBITDA	**1,882**	**2,105**	**(11%)**	**681**	**750**	**(9%)**
- Net Financial Expense	522	545		169	177	
- Maintenance Capex	441	508		176	181	
- Change in Working Capital	563	427		(7)	13	
- Taxes Paid	142	187		31	37	
- Other Cash Items (net)	40	59		23	(6)	
- Free Cash Flow Discontinued Operations	5	(32)		(2)	(21)	
Free Cash Flow after Maintenance Capex	**169**	**412**	**(59%)**	**290**	**369**	**(21%)**
- Strategic Capex	163	95		80	56	
Free Cash Flow	**6**	**317**	**(98%)**	**211**	**312**	**(33%)**

Millions of U.S. dollars

Average working capital days



Pro-forma total debt plus perpetuals has declined by US$913 million under our A Stronger CEMEX plan



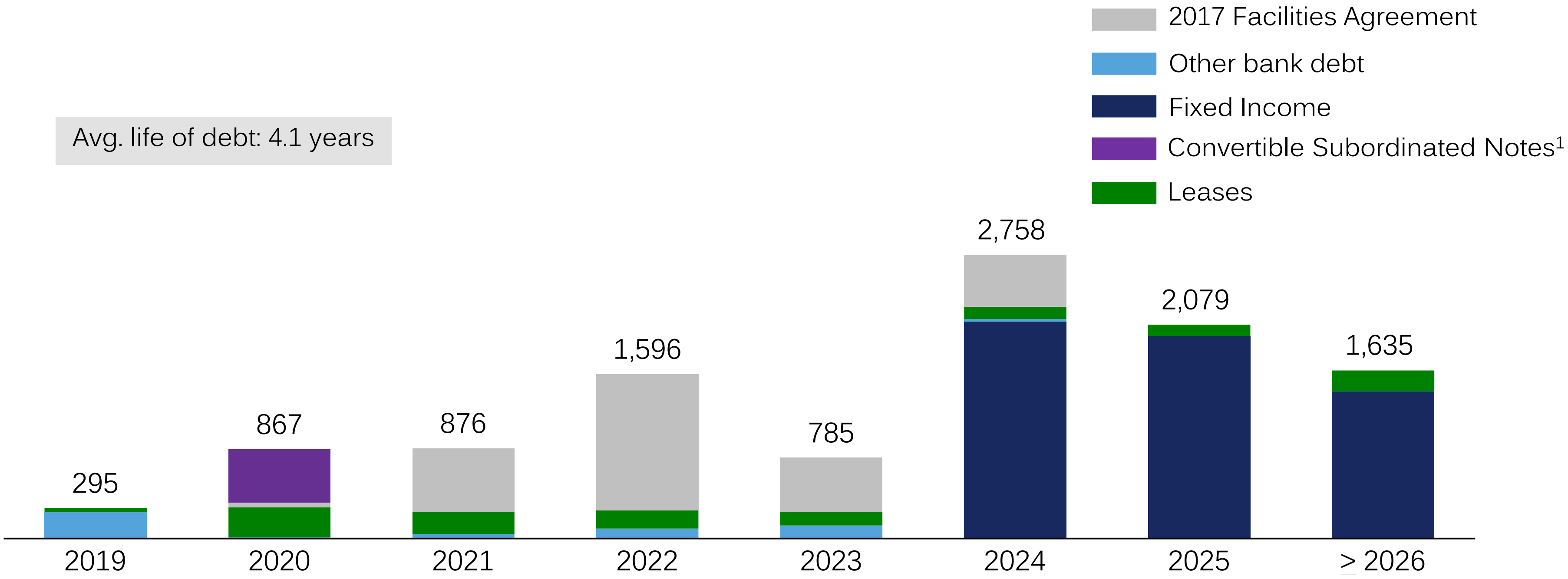
Millions of U.S. dollars

1 Debt adjusted for IFRS 16

2 Divestment of most of our white-cement business for approximately US$180 million which is expected to close during 4Q19 or early in 2020

Healthy consolidated debt maturity profile

Total debt excluding perpetual notes as of September 30, 2019: US$10,889 million



Millions of U.S. dollars
1 Convertible Subordinated Notes include only the debt component of US$518 million; total notional amount is about US$521 million

2019 Outlook

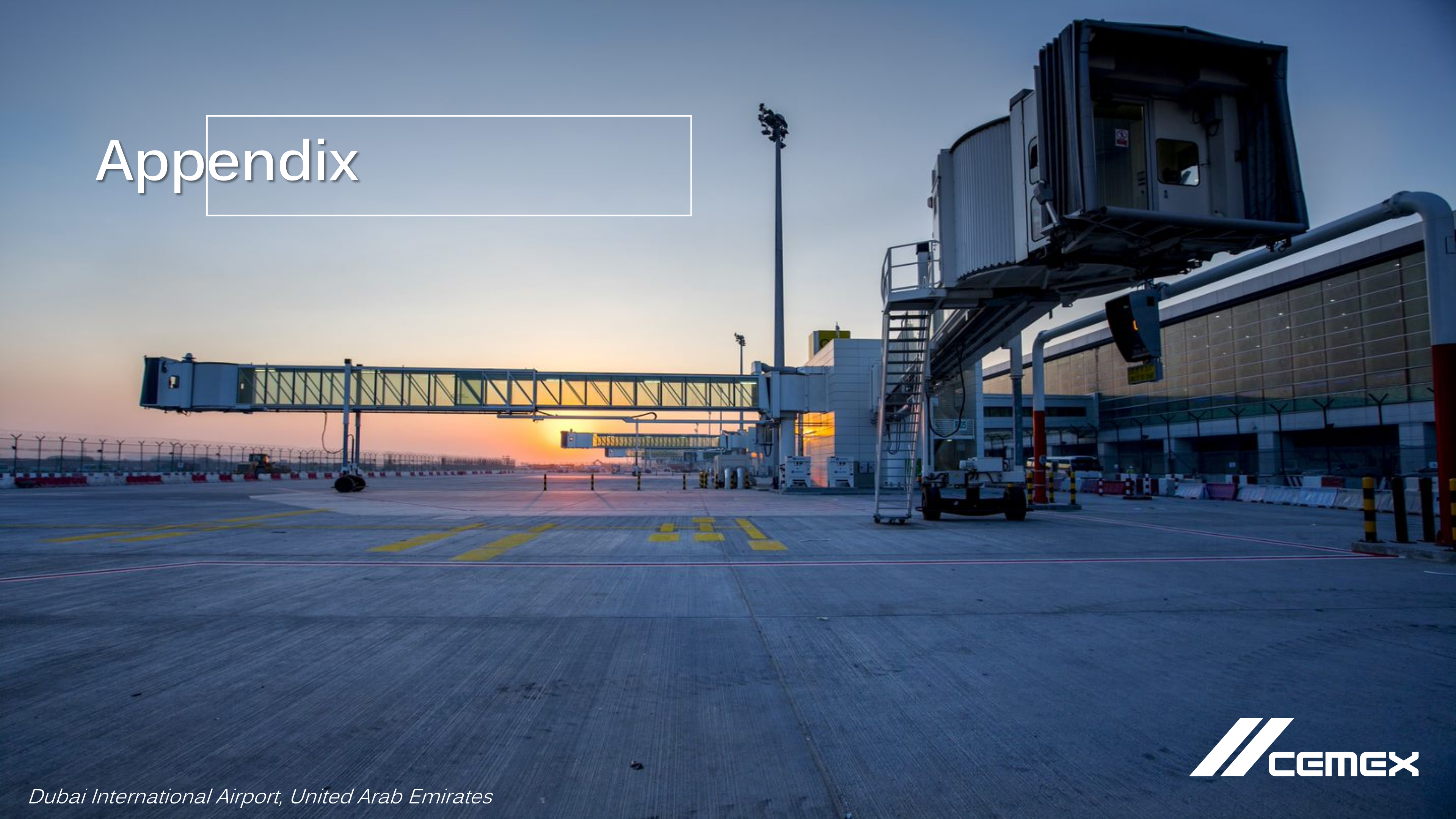
C-17 House, Colombia

2019 guidance[1]

Consolidated volumes	**Cement:** (6%) to (3%) **Ready mix:** (2%) to 0% **Aggregates:** (2%) to 0%
Energy cost per ton of cement produced	Decrease of 3%
Operating EBITDA	~US$2.45 billion
Capital expenditures	US$750 million Maintenance CapEx US$300 million Strategic CapEx **US$1,050 million Total CapEx**
Investment in working capital	US$150 to 250 million
Cash taxes	US$250 million
Cost of debt[2]	Reduction of ~US$25 million

1 Reflects CEMEX's cement expectations
2 Including perpetual and convertible securities

Appendix



Dubai International Airport, United Arab Emirates

Consolidated volumes and prices

		9M19 vs. 9M18	3Q19 vs. 3Q18	3Q19 vs. 2Q19
Domestic gray cement	Volume (l-t-l)	(8%)	(7%)	1%
	Price (USD)	1%	1%	(2%)
	Price (l-t-l)	4%	4%	(1%)
Ready mix	Volume (l-t-l)	(3%)	(3%)	2%
	Price (USD)	1%	2%	(1%)
	Price (l-t-l)	4%	4%	0%
Aggregates	Volume (l-t-l)	(1%)	(3%)	(1%)
	Price (USD)	2%	2%	(2%)
	Price (l-t-l)	5%	5%	(0%)

Price (l-t-l) calculated on a volume-weighted-average basis at constant foreign-exchange rates

Decrease in consolidated volumes for our three core products during the third quarter on a year-over-year basis

During 3Q19, **year-over-year cement volumes increased in our SCAC region and ready-mix volumes increased in our US and AMEA regions**

Increased consolidated prices for our three core products, in local-currency and US-dollar terms, both during 3Q19 and 9M19 on a year-over-year basis

Other income statement items during 3Q19

Other expenses, net, of US$45 million, mainly due to severance payments and impairment of assets

Loss on financial instruments of US$5 million, mainly resulting from the derivatives related to GCC shares

Foreign-exchange gain of US$2 million resulting mainly from the fluctuation of the Mexican peso versus the U.S. dollar, partially offset by the fluctuation of the Euro versus the U.S. dollar

Controlling interest net gain of US$187 million in 3Q19 versus a gain of US$169 million in 3Q18

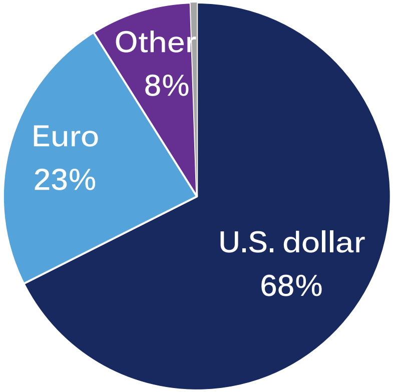
- The higher gain primarily reflects lower financial expenses and income tax; positive variations in foreign exchange fluctuations, equity in gain of associates and non-controlling interest net income; partially offset by lower operating earnings, a loss in financial instruments and a negative variation in discontinued operations

Additional information on debt and perpetual notes

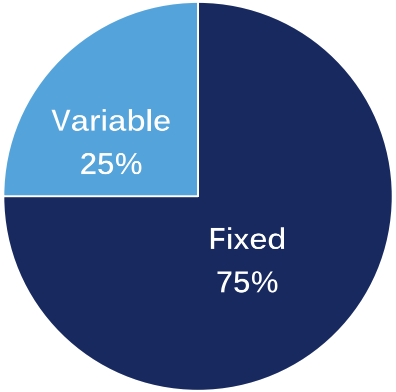
	Third Quarter 2019	Third Quarter 2018	% var	Second Quarter 2019
Total debt[1]	10,889	11,371	(4%)	11,048
Short-term	10%	3%		7%
Long-term	90%	97%		93%
Perpetual notes	441	445	(1%)	444
Total debt plus perpetual notes	11,330	11,816	(4%)	11,492
Cash and cash equivalents	299	304	(2%)	304
Net debt plus perpetual notes	11,031	11,512	(4%)	11,187
Consolidated funded debt[2]	10,624	11,062	(4%)	10,805
Consolidated leverage ratio[2]	4.05	3.78		4.00
Consolidated coverage ratio[2]	4.03	4.24		4.11

Millions of U.S. dollars

Currency denomination



Interest rate[3]



1 Includes convertible notes and leases, in accordance with International Financial Reporting Standard (IFRS)
2 Calculated in accordance with our contractual obligations under the 2017 Facilities Agreement, as amended and restated on April 2, 2019. 2018 amounts and ratios are not audited, and were not the actual amounts and ratios reported during 2018 under our Facilities Agreement dated July 2017, and are shown in this document for reference purposes only, giving effect to the adoption of IFRS 16, Leases, as if it had been in effect from January 1, 2018
3 Includes the effect of interest-rate swap instruments related to bank loans to fix floating rates with a nominal amount of US$1,000 million

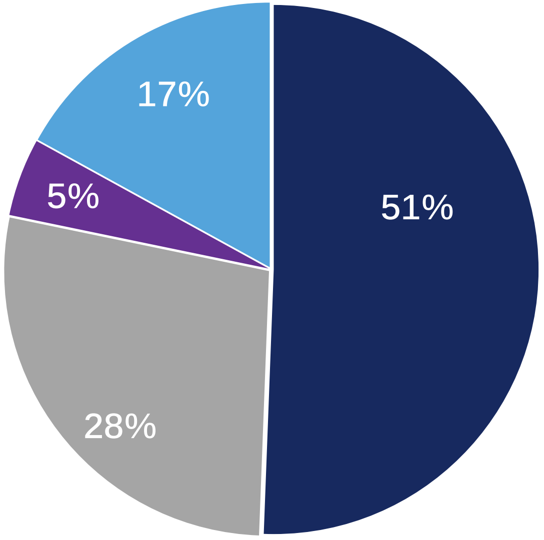
Additional information on debt

	Third Quarter 2019	% of total	Second Quarter 2019	% of total
Fixed Income	5,510	51%	5,577	50%
2017 Credit Agreement	3,011	28%	3,256	29%
Convertible Subordinated Notes	518	5%	517	5%
Others	1,851	17%	1,699	15%
Total Debt[1]	**10,889**		**11,048**	

Millions of U.S. dollars

1 Includes convertible notes and leases, in accordance with IFRS

Total debt[1] by instrument



9M19 volume and price summary: Selected countries

	Domestic gray cement 9M19 vs. 9M18			Ready mix 9M19 vs. 9M18			Aggregates 9M19 vs. 9M18		
	Volumes	Prices (USD)	Prices (LC)	Volumes	Prices (USD)	Prices (LC)	Volumes	Prices (USD)	Prices (LC)
Mexico	(16%)	(0%)	2%	(15%)	1%	3%	(12%)	(0%)	2%
U.S.	(3%)	4%	4%	2%	3%	3%	6%	3%	3%
Europe	(0%)	(1%)	6%	1%	(2%)	4%	3%	(3%)	3%
Colombia	11%	(9%)	3%	6%	(12%)	(0%)	1%	(8%)	5%
Panama	(14%)	(6%)	(6%)	(26%)	(2%)	(2%)	(31%)	(6%)	(6%)
Costa Rica	(23%)	(5%)	(2%)	(26%)	0%	4%	(5%)	(11%)	(8%)
Philippines	(3%)	6%	5%	N/A	N/A	N/A	N/A	N/A	N/A
Egypt	(30%)	5%	0%	(30%)	15%	10%	(24%)	35%	29%

Price (LC) for Europe calculated on a volume-weighted-average basis at constant foreign-exchange rates

3Q19 volume and price summary: Selected countries

	Domestic gray cement 3Q19 vs. 3Q18			Ready mix 3Q19 vs. 3Q18			Aggregates 3Q19 vs. 3Q18		
	Volume	Price (USD)	Price (LC)	Volume	Price (USD)	Price (LC)	Volume	Price (USD)	Price (LC)
Mexico	(15%)	(3%)	1%	(16%)	(1%)	3%	(13%)	(3%)	1%
U.S.	(1%)	4%	4%	1%	3%	3%	3%	4%	4%
Europe	(0%)	0%	7%	(2%)	(2%)	4%	(2%)	(4%)	2%
Colombia	12%	(8%)	5%	6%	(11%)	2%	2%	(9%)	4%
Panama	(22%)	(6%)	(6%)	(38%)	0%	0%	(33%)	(8%)	(8%)
Costa Rica	(14%)	(4%)	(4%)	(42%)	(4%)	(4%)	(27%)	(15%)	(15%)
Philippines	(6%)	7%	3%	N/A	N/A	N/A	N/A	N/A	N/A
Egypt	(30%)	6%	(2%)	(34%)	22%	12%	(24%)	48%	36%

Price (LC) for Europe calculated on a volume-weighted-average basis at constant foreign-exchange rates

2019 expected outlook: Selected countries

	Domestic gray cement Volumes	Ready mix Volumes	Aggregates Volumes
Consolidated[1]	(6%) - (3%)	(2%) - 0%	(2%) - 0%
Mexico	(15%) - (12%)	(15%) - (12%)	(15%) - (12%)
United States	(2%) -0%	2% - 4%	2% - 4%
Europe	0% - 2%	0% - 2%	0% - 2%
Colombia	8% - 9%	3% - 4%	0% - 1%
Panama	(15%) - (14%)	(27%) - (26%)	(25%) - (24%)
Costa Rica	(22%) - (21%)	(30%) - (29%)	(9%) - (7%)
Philippines	0%	N/A	N/A
Egypt	(25%) - (20%)	(30%) - (25%)	N/A

1 On a like-to-like basis for the ongoing operations

Statement of cash flows, indirect method

	9M18 originally reported[1]	9M18 restated[2]
Cash flows from (used in) operating activities		
Profit (loss)	410	604
+ Discontinued operations	-148	-40
+ Adjustments for income tax expense	151	185
+ Adjustments for depreciation and amortization expense	804	771
+ Adjustments for impairment loss (reversal of impairment loss) recognized in profit/ loss	8	13
+ (-) Adjustments for unrealized foreign exchange losses (gains)	10	4
+ (-) Adjustments for losses (gains) on disposal of non-current assets	-16	-19
+ Participation in associates and joint ventures	-31	-21
+ (-) Adjustments for decrease (increase) in inventories	68	-110
+ (-) Adjustments for decrease (increase) in trade accounts receivable	-155	-210
+ (-) Adjustments for decrease (increase) in other operating receivables	61	-65
+ (-) Adjustments for increase (decrease) in trade accounts payable	-309	52
+ (-) Adjustments for increase (decrease) in other operating payables	-144	-54
+ Other items other than cash	13	0
+ Other Adjustments for which cash effects are investing or financing cash flow	-1	-60
+ (-) Total adjustments to reconcile profit (loss)	300	446
Net cash flows from (used in) operations	711	1050
+ Dividends received	-1	-1
- Interest paid	-571	-593
+ Interest received	-16	-13
+ (-) Income taxes refund (paid)	138	180
Net cash flows from (used in) operating activities	1127	1449

Millions of U.S. dollars

1 As CEMEX's reporting currency last year was the Mexican peso, originally reported 9M18 figures have been converted into U.S. dollars using exchange rate of MXN 18.97 per U.S. dollar

2 Restated to reflect IFRS 16 as well as discontinued operations (Baltics & Nordics, France, Germany and Brazil)

Statement of cash flows, indirect method (continued)

	9M18 originally reported[1]	9M18 restated[2]
Cash flows from (used in) investing activities		
+ Cash flows from losing control of subsidiaries or other businesses	512	28
- Other cash payments to acquire interests in joint ventures	1	0
+ Proceeds from sales of property, plant and equipment	44	46
- Purchase of property, plant and equipment	604	603
- Purchase of intangible assets	91	114
- Purchase of other long-term assets	23	86
- Cash advances and loans made to other parties	107	107
+ Dividends received	1	1
+ Interest received	16	13
Net cash flows from (used in) investing activities	-252	-822
Cash flows from (used in) financing activities		
+ Proceeds from changes in ownership interests in sub. that do not result in loss of control	-31	0
- Payments to acquire or redeem entity's shares	59	0
+ Proceeds from borrowings	-99	-602
- Dividends paid	75	0
- Interests paid	497	550
+ (-) Other inflows (outflows) of cash	-125	130
Net cash flows from (used in) financing activities	-884	-1022
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-10	-395
Effect of exchange rate changes on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	-10	-395
Cash and cash equivalents at beginning of period	309	699
Cash and cash equivalents at end of period	299	304

1 As CEMEX's reporting currency last year was the Mexican peso, originally reported 9M18 figures have been converted into U.S. dollars using exchange rate of MXN 18.97 per U.S. dollar
2 Restated to reflect IFRS 16 as well as discontinued operations (Baltics & Nordics, France, Germany and Brazil)

Definitions

9M19 / 9M18	Results for the first nine months of the years 2019 and 2018, respectively
AMEA	Asia, Middle East and Africa
Cement	When providing cement volume variations, refers to domestic gray cement operations (starting in 2Q10, the base for reported cement volumes changed from total domestic cement including clinker to domestic gray cement)
LC	Local currency
l-t-l (like to like)	On a like-to-like basis adjusting for currency fluctuations and for investments/divestments when applicable
Maintenance capital expenditures	Investments incurred for the purpose of ensuring the company's operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or company policies
Operating EBITDA	Operating earnings before other expenses, net plus depreciation and operating amortization
pp	Percentage points
Prices	All references to pricing initiatives, price increases or decreases, refer to our prices for our products
SCAC	South, Central America and the Caribbean
Strategic capital expenditures	Investments incurred with the purpose of increasing the company's profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs
TCL Operations	Trinidad Cement Limited includes Barbados, Guyana, Jamaica and Trinidad and Tobago
% var	Percentage variation

Contact information

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NYSE (ADS):

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Mexican Stock Exchange:

CEMEXCPO

Ratio of CEMEXCPO to CX:

10 to 1